



**MALDONADO  
CONSULTING**  
ADVISORY AND ACCOUNTING

## **Fulfillment and evaluation of risks in the matter of financial discipline of federal and municipal entities**

### **WHAT IS THE FINANCIAL DISCIPLINE LAW?**

The purpose of the Financial Discipline Law is to establish the general provisions of financial and tax responsibility that govern the states and municipalities for a sustainable management of public finances.

In the modern business environment, the executive government authorities today must operate in an environment of absolute transparency and accountability. This performance and unavoidable commitment imply more and more management challenges, legal compliance and financial detail. If these requirements are not met, very important risks are detonated for estate and local government administrations.

In this sense, our specialized services in the area of assistance to government entities include a special follow-up on financial intelligence functions and legal compliance with the execution of public resources and transparency of the property entrusted by citizens.



## ALERT SYSTEM

The Alert System measurement is made based on three indicators:

- **Public debt and obligations on freely disposable income:** shows the level of leverage of an entity to know its financial sustainability.
- **Debt service and obligations on freely disposable income:** shows the payment capacity of the entity to meet its obligations.
- **Short-term obligations and suppliers and contractors on total revenues:** shows the entity's ability to pay obligations in terms of less than 12 months.

The main obligations foreseen in the ordering, must be attended from the perspective of the professional specialization in top concepts, including:

- Contracting public debt.
- Contract for short-term obligations.
- Guaranteed government debt.
- The Alerts System.
- Single Public Records.

Thus, our audit and compliance management teams (Special Compliance), with more than 20 years of experience in the field, are prepared to assist entities in the installation of direct compliance action systems or, of evaluation and audit that allow to professionalize, to a high degree of security, the functions of discipline in the public finances.

Our expertise includes, in addition to the issuance of opinions and reports on agreed upon procedures, special audits or forms installation consultancy, our collaboration in the monitoring of the personalized alert system.